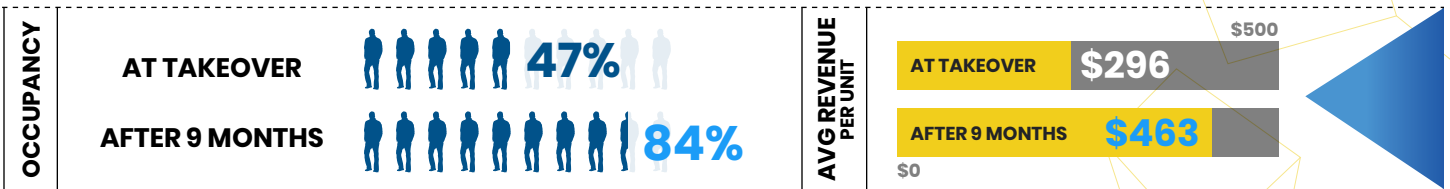
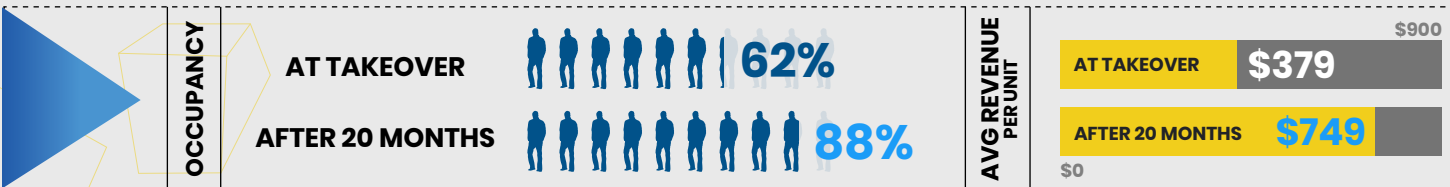


PROPERTY ONE: This property was under a partial renovation. After 9 months, the following improvements have been realized. Focus was placed on longer term weekly / monthly business and promoting advertising in Apartment Finder and Apartments.com. The site also uses free websites such as Craigslist.



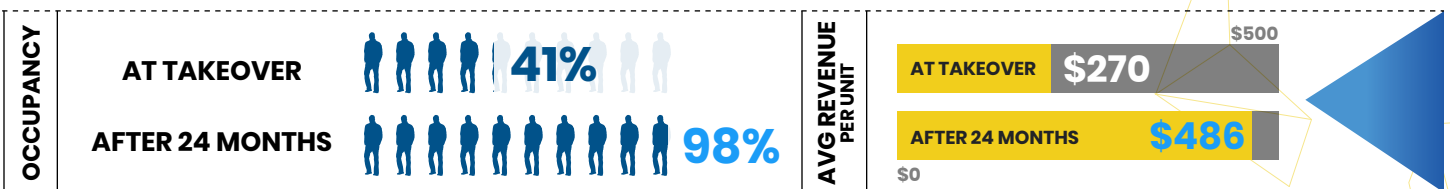
The Occupancy increased **37%**
The Average Revenue per Unit increased **\$167** or **56%**

PROPERTY TWO: This property had a full renovation and lease up which took over a year to complete. Financial improvements were realized before construction was completed. We strategically listed to attract both short and long term business using Booking.com, For Rent Magazine, Apartments.com and utilizes free web ads on Craigslist.



The Occupancy increased **26%**
The Average Revenue per Unit increased **\$370** or **98%**

PROPERTY THREE: This property also had a full renovation and lease up. Significant improvement was realized within 12 months of purchase, and was 98% occupied after 2 years since owner purchase. Occupancy has been stabilized since the completion of lease up, and there has been a 10% reduction in operating expenses. The property is advertising in For Rent Magazine, Apartment Finder, Apartments.com and utilizes free websites such as Craigslist.



The Occupancy increased **57%**
The Average Revenue per Unit increased **\$216** or **80%**

PROPERTY FOUR: When we retained management of this property there has been no rehab, however, in the first 30 days of oversight, we brought the property into compliance with bank required improvements. In the first 120 days of operations, Management oversight reduced the overall payroll expenses 13% and overall costs 39% by eliminating redundant paid advertising sources.



The Occupancy increased **6%**
The Average Revenue per Unit increased **\$17** or **2%**